

Lending Checklist For First Home Buyers

What information is required when applying for a home loan?

This information, will help me assess your home loan request and discuss a pre-approval with a home loan provider. Completing this list doesn't guarantee approval of lending facilities and more information may be needed for your application to be fully assessed.

- Proof of income
Salary & wage earner:
Provide an 'Earnings last 12 months' statement from IRD together with:
at least two recent consecutive payslips AND
an original letter from your employer stating base income, commencement date and tenure (must be recently dated and signed by employer) OR a copy of your employment contract that is no more than six months old.
Seasonal workers: must also provide confirmation of the past three years annual accounts or IRD Tax Returns.
Self-employed: full financials supported by business and personal tax returns from the past two years.
- Written confirmation from Working for Families, WINZ, ACC or IRD for any income received
- Three months of recent statements for all main transactional and loan account/s, together with three months credit card statements. Statements should show current balances and limit/s, along with required payment and frequency of payment.
- Confirmation of your deposit: three months of recent bank statements showing your savings history. If the deposit is being gifted, then a Gifting Declaration is required. The gift can only be from a family member.
- Confirmation of KiwiSaver balance and deposit available from your KiwiSaver provider for the purposes of first home withdrawal, and approval from Housing New Zealand Corporation in respect to first-home deposit subsidy (if applicable)
- Proof of Citizenship or Permanent Residency
NZ Passport, NZ Birth Certificate **Or** Permanent Residency: Hold a '**Permanent Resident Visa**'.
- Copy of the Sale & Purchase Agreement for the property you are buying (if accepted).
- Details of the property to be used as security – a Registered Valuation will be ordered. The borrower will be responsible for the cost of the valuation.

Any questions? Contact Taviri Ono.

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